

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
FINANCIAL RESULTS

PART A1: QUARTERLY REPORT

* Quarterly report for the financial period ended

31-Jan-16

* Quarter

1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Other

* Financial Year End

31-Oct-16

* The figures

() have been audited (x) have not been audited.

Please attach the full Quarterly Report Here:

Remarks:

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information
31-Jan-16

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31-Jan-16 RM' 000	PRECEDING YEAR CORRESPONDING QUARTER 31-Jan-15 RM' 000	CURRENT YEAR TO DATE 31-Jan-16 RM' 000	PRECEDING YEAR CORRESPONDING PERIOD 31-Jan-15 RM' 000
1	Revenue	5,331	6,277	5,331	6,277
2	Profit before tax	388	2,245	388	2,245
3	Net Profit for the period	237	1,612	237	1,612
4	Profit after tax and minority interest	237	1,612	237	1,612
5	Basic earnings per share (sen)	0.65	4.41	0.65	4.41
6	Proposed / Declared Dividend per share - cash (sen)	2.00	2.00	2.00	2.00

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to Ordinary equity holders of the parent (RM)	2.2161	2.2096

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JANUARY 2016 (UNAUDITED)

		INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
		31-Jan-16 RM' 000	31-Jan-15 RM' 000	31-Jan-16 RM' 000	31-Jan-15 RM' 000
Revenue	B1	5,331	6,277	5,331	6,277
Operating Expenses		(5,115)	(4,280)	(5,115)	(4,280)
Other Income		262	352	262	352
Gain on derivative financial instrument		-	-	-	-
Investing Income		6	5	6	5
Finance costs		(96)	(109)	(96)	(109)
Pofit before tax	B2	388	2,245	388	2,245
Tax expense	B5	(151)	(633)	(151)	(633)
Profit after tax		237	1,612	237	1,612
Other Comprehensive Income:					
Exchange translation reserve		-	-	-	-
Fair value reserve		-	-	-	-
Other Comprehensive Income net of tax		-	-	-	-
Total Comprehensive Income		237	1,612	237	1,612
Profit/(Loss) attributable to:					
Equity holders of the Company		237	1,612	237	1,612
Non-Controlling Interest		-	-	-	-
		237	1,612	237	1,612
Total comprehensive income attributable to:					
Equity holders of the Company		237	1,612	237	1,612
Non-Controlling Interest		-	-	-	-
		237	1,612	237	1,612
Earnings per share attributable to equity holders of the Company:	B14				
-Basic EPS (sen)		0.65	4.41	0.65	4.41
-Diluted EPS (sen)		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2015 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 JANUARY 2016 (UNAUDITED)

	AS AT 31-Jan-16 (Unaudited) RM' 000	AS AT 31-Oct-15 (Audited) RM' 000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	14,989	15,220
Investment Properties	46,410	46,410
Land Held for Development	1,480	740
Biological assets	4,927	4,984
Prepaid Lease Payments	1,863	1,863
Other investment	165	165
	<u>69,834</u>	<u>69,382</u>
CURRENT ASSETS		
Property Development Costs	(361)	444
Inventories	3,546	3,464
Trade Receivables	3,979	3,945
Other Receivables, Deposit & Prepayments	928	1,343
Other Investments	569	557
Tax Recoverable	814	54
Cash & Cash Equivalents	16,290	16,161
	<u>25,765</u>	<u>25,968</u>
TOTAL ASSETS	<u>95,599</u>	<u>95,350</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	40,612	40,612
Treasury Share, At Cost	(3,554)	(3,554)
Revaluation Reserves	5,786	5,786
Retained Earnings	38,214	37,977
TOTAL EQUITY	<u>81,058</u>	<u>80,821</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	5,617	5,881
Deferred Income	165	180
Deferred Tax	3,326	3,326
	<u>9,108</u>	<u>9,387</u>
CURRENT LIABILITIES		
Short Term Borrowings	1,084	1,071
Trade Payables	879	735
Other Payables, Deposits & Accruals	1,932	2,529
Provision For Taxation	1,538	807
	<u>5,433</u>	<u>5,142</u>
TOTAL EQUITY AND LIABILITIES	<u>95,599</u>	<u>95,350</u>
NET ASSETS PER SHARE(RM)	2.2161	2.2096

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JANUARY 2016 (UNAUDITED)

	←-----Attributable to Equity Holders of the Company -----→					Minority Interest	Total Equity	
	Share Capital	←-----Non distributable-----→		←-----Distributable-----→				Total
		Revaluation Reserve	Exchange translation reserve	Treasury Share	Retained Earnings			
(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	
3 months ended								
31 January 2016								
Balance at 01 November 2015	40,612	5,786	0	(3,554)	37,977	80,821	0	80,821
<i>Total comprehensive income:-</i>								
Profit for the year	0	0	0	0	237	237	0	237
<i>Transaction with owner:-</i>								
Dividend paid	0	0	0	0	0	0	0	0
Balance as 31 January 2016	40,612	5,786	0	(3,554)	38,214	81,058	0	81,058
		-			-			-
3 months ended								
31 January 2015								
Balance at 01 November 2014	40,612	5,396	0	(3,554)	32,834	75,288	0	75,288
<i>Total comprehensive income:-</i>								
Profit/(Loss) for the year	0	0	0	0	1,612	1,612	0	1,612
<i>Transaction with owner:-</i>								
Dividend paid	0	0	0	0	0	0	0	0
Balance at 31 January 2015	40,612	5,396	0	(3,554)	34,446	76,900	0	76,900

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2015 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 JANUARY 2016 (UNAUDITED)

	2016 3 MONTHS ENDED 31-Jan-2016 (RM'000)	2015 3 MONTHS ENDED 31-Jan-2015 (RM'000)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	388	2,245
ADJUSTMENTS:-		
NON CASH ITEMS	416	451
NON OPERATING ITEMS (INVESTING/FINANCING)	(180)	(216)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	624	2,480
<u>CHANGES IN WORKING CAPITAL</u>		
INVENTORIES	(82)	(195)
RECEIVABLES	482	(856)
PROPERTY DEVELOPMENT COST	65	394
PAYABLES	(6)	282
CASH GENERATED FROM OPERATIONS	1,083	2,105
TAX REFUND	-	108
TAX PAID	(180)	(255)
NET CASH GENERATED FROM OPERATING ACTIVITIES	903	1,958
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
ACQUISITION OF BIOLOGICAL ASSET	-	(184)
INTEREST RECEIVED	88	105
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(143)	(109)
PROCEED FROM DISPOSAL OF PROPERTY, PLANT AND MACHINERIES	-	120
DIVIDEND RECEIVED FROM QUOTED INVESTMENT	6	5
PROCEED FROM DISPOSAL FOR HELD FOR TRADING INVESTMENT SECURITIES	-	364
NET CASH USED IN INVESTING ACTIVITIES	(49)	301
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
REPAYMENT OF BANK BORROWING	(250)	(237)
INTEREST PAID	(96)	(109)
DIVIDEND PAID	(549)	-
NET CASH USED IN FINANCING ACTIVITIES	(895)	(346)
CURRENCY TRANSLATION DIFFERENCE	170	-
NET (DECREASE) / INCREASED IN CASH AND CASH EQUIVALENTS	129	1,913
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	16,161	14,942
CASH AND CASH EQUIVALENTS AT END OF PERIOD	16,290	16,855

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2015 and the accompanying explanatory notes attached to the interim financial statement.)